INTRODUCED BY: CONOR O'DANIEL

COMMITTEE: FINANCE

RESOLUTION NO. C-2014-10 DOCKET

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF EVANSVILLE, INDIANA, APPROVING AN AMENDMENT TO THE PLAN FOR THE DOWNTOWN REDEVELOPMENT AREA

WHEREAS, the City of Evansville Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended a Declaratory Resolution (the "Declaratory Resolution") establishing the Downtown Redevelopment Area (the "Redevelopment Area") and the Downtown Redevelopment Allocation Area (the "Allocation Area") in the City, and approving a Redevelopment Plan for the Redevelopment Area (the "Plan"); and

1. WHEREAS, the Redevelopment Commission heretofore approved and adopted a Resolution (the "2014 Resolution") amending the Declaratory Resolution to add to the Plan the application of tax increment revenues from the Allocation Area to the payment of costs relating to a proposed new medical school and related facilities in the City of Evansville (including the payment of economic development tax increment revenues bonds or other obligations of the City, the Redevelopment Commission or the Evansville Redevelopment Authority issued to finance the costs thereof); and

WHEREAS, the Redevelopment Commission submitted the 2014 Resolution to the Evansville-Vanderburgh County Area Plan Commission (the "Plan Commission") for its approval pursuant to IC 36-7-14-16; and

WHEREAS, the Plan Commission has heretofore issued its order approving the 2014 Resolution;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville, Indiana, as follows:

- 1. The Common Council hereby approves the amendment to the Plan as provided in the 2014 Resolution, and hereby approves the order of the Plan Commission approving the 2014 Resolution.
- 2. This Resolution shall be in full force and effect from and after its passage by the Common Council as required by law.



Passed and adopted by the Common Council of the City of of may, 2014.	Evansville, Indiana on the 12 day
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Presiding Office	T .
Attest:	
Jama Widhorst	
Clerk	
Presented by me to the Mayor of the City of Evan	sville, Indiana on the 13 day of
$ \underline{\text{MOU}} $, 2014, at the hour of $\underline{3}$, $\underline{\rho}$.m.	
Jama's Clerk	Windharet
This resolution approved and signed by me on the _ the hour of 4.20 , ρ .m.	13 m day of May, 2014, at
Mayor (Vanee (
Approved as to Form:	
Corporation Counsel	